GENERAL EXECUTIVE COUNCIL

Post-Reunion Meeting
Hot Springs, Arkansas
2:00 PM CDT; July 22, 2023
Approved October 7, 2023

Call to Order: 2:00 PM CDT by Commander-in-Chief R. S. Jason Boshers.
Opening Devotional and Prayer: Chaplain-in-Chief Gary Carlyle
Pledge of Allegiance: Commander-in-Chief R. S. Jason Boshers
Salute to the Confederate Flag: Past Commander-in-Chief Paul C. Gramling, Jr.
The Charge: Commander-in-Chief R. S. Jason Boshers

Roll Call: Adjutant-in-Chief Dan A. McCaskill

Commander-in-Chief R. S. Jason Boshers	P	Adjutant-in-Chief Dan A. McCaskill	P
Lt. Commander-in-Chief W. Donald Kennedy	P	Judge Advocate-in-Chief Scott D. Hall	P
ANV Commander R. Kevin Stone	P	Chief of Heritage Ops James Ronald (Ron) Kennedy	P
AOT Commander Jimmy D. Hill	P	Chaplain-in-Chief Gary Carlyle	P
ATM Commander J. C. Hanna	P	Past Commander-in-Chief Larry A. McCluney, Jr.	P
ANV Councilman Kenny Ramsey	P	Past Commander-in-Chief Paul C. Gramling, Jr.	P
AOT Councilman Carl Jones	P	Past Commander-in-Chief Tom V. Strain, Jr.	A
ATM Councilman Charles L. Lauret	P	Executive Director Adam T. Southern	P
Chief-of-Staff Darrell L. Maples	P		

Basis for Quorum 15 voting members: Present: 15, Absent: 0; Required for Quorum: 8. Quorum is present

Note: Past CIC's are not obligated to attend GEC meetings and therefore, only if present shall they, or any one of them, be counted in the computation of a quorum. (Reference: Section 7.5.2 of the SCV Constitution). The quorum is based on the eligible voting members.
Non-voting member: Executive Director Adam T. Southern

Announcements – Lee Millar: Lee reminded the members who will participate in the procession to be in the rear of the banquet room by 6:30 PM for the lineup.

The First Order of Business – Security at Elm Springs: Commander-in-Chief R. S. Jason Boshers asked AOT Councilman Carl Jones his thoughts on the security issue. Councilman Jones stated he had conferred with Executive Director Adam T. Southern and both agreed this fell under the day-to-day operations at Headquarters and plan to eliminate the armed security guard upon returning to Headquarters from the Reunion. Director Southern also stated he has applied to the State of Tennessee for grant money to be used for installing a security gate to the property and for cameras to enhance the security. These actions will eliminate one-third of the security costs and give the Director time to explore other options and to evaluate the impact on the loan agreements with other museums with artifacts on loan to the Confederate Museum and make a report at the October General Executive Council Meeting.

AOT Councilman Carl Jones made a motion to drop the armed security and re-evaluate the other aspects of the security and report to the GEC at its October Meeting. Past Commander-in-Chief Paul C. Gramling, Jr. seconded the motion and the motion passed without objection.

The Second Order of Business – S. D. Lee Institute Guidelines: Commander-in-Chief R. S. Jason Boshers asked Chief of Heritage Ops James Ronald (Ron) Kennedy if he wanted to talk about the S. D. Lee Institute Guidelines. Chief Kennedy declined because he is receiving suggestions and wanted to have time to consider all suggestions. He suggested tabling discussion for a future Zoom Meeting or the October General Executive Council Meeting.

The Third Order of Business – Investment Committee Chairman: Commander-in-Chief R. S. Jason Boshers reported that Past Commander-in-Chief Chris Sullivan had been appointed to fill the unexpired term of Ben Sewell as Chairman of the Investment Committee. It is time for Chris Sullivan to step down. There is a need to re-appoint Chris Sullivan, who is willing to serve if appointed, or go to the Committee for recommendations. AOT Councilman Carl Jones made a motion to appoint Past Commander-in-Chief Christopher Sullivan to the Investment Committee as the Chairman. The motion was seconded by Lt. Commander-in-Chief W. Donald Kennedy and the motion passed without objection.

The Fourth Order of Business – Investment Committee Report: Commander-in-Chief R. S. Jason Boshers gave the floor to Frank Powell for a report from the Investment Committee. Mr. Powell reported the Investment Committee met this past Thursday, July 20th and proposed two recommendations to the General Executive Council. The first recommendation is to liquidate the Rosen Mowrey Fund which is approximately $769,676 and apply this amount to the principal balance on the bank loan to substantially reduce the $2.3 million balance. The reasoning this bank loan comes due in July 2025 and will be re-financed at a higher interest which could potentially double our monthly payment. Plus, there is a risk of the bank selling this loan to a less friendly bank. Our goal is to pay this bank loan off on or before July 2025. AOT Councilman Carl Jones made a motion to accept this recommendation from the Investment Committee. ANV Commander R. Kevin Stone seconded the motion. Mr. Powell answered a question about the current monthly payment stating this would have no effect on the monthly because the loan is not being re-financed just the accrued interest in the note will be less. With no further discussion, the motion passed without objection.

The second recommendation is to combine the Brooks Fund held by Baird Investments with the Brooks Fund held by Stifel and invest the combined funds in short term Treasury Instruments and to apply the interest generated to the Museum Loan principal plus if the loan is not retired the Investment Committee must be included in any re-financing negotiations and must approve the new loan. The reasoning is to reduce the investment risks and to generate approximately $12,000 per month in interest revenue which can be applied to Museum Loan Principal balance. This will produce approximately $288,000 over the next two years which will help speed the pay-off of the bank loan. The interest generated will eventually be paid back to the Brooks Fund once the bank loan is retired. ANV Councilman Kenny Ramsey made a motion to accept this recommendation from the Investment Committee. The motion was seconded by AOT Councilman Carl Jones and the motion passed without objection.

The third recommendation is to "sell" naming rights to designated parts of the Museum as a means of raising additional revenue for principal payments. Value will be applied to each part. This recommendation will be discussed further at the October General Executive Council Meeting.

The Investment Committee Report will be attached to these minutes.

Commander-in-Chief R. S. Jason Boshers stated with committing funds to retire the Museum Loan and the Heritage Defense Fund to the Reconciliation Monument suit for this body to consider placing a moratorium on Grant Funding Requests. AOT Commander Jimmy D. Hill made the motion to place a moratorium on Grant Funding Requests. The motion was seconded by Past Commander-in-Chief Larry A. McCluney, Jr. and the motion passed without objection. This motion will not affect past commitments or requests filed prior to this action.

Conor Bond gave a brief report on the program line-up for SCVChat. Look Around the Confederation programing on Thursday will change. First Thursday will remain the Commander-in-Chief's Comments; second Thursday will be for the Army of Northern Virginia Commander; third Thursday will be Army of Tennessee Commander and fourth Thursday will be Army of the Trans-Mississippi Commander.

Judge Advocate-in-Chief Scott D. Hall requested the opportunity to ask the Virginia Division Commander some questions about the A. P. Hill suit for information since a funding request has been filed prior to the moratorium. Commander Boshers so granted. Further discussion about the suit will be at a future Zoom Meeting or the October General Executive Council Meeting.

Motion to adjourn: Chief-of-Staff Darrell L. Maples, seconded by Past Commander-in-Chief Paul C. Gramling, Jr. and the motion passed without objection.

General Executive Council – Post Reunion
Hot Springs, Arkansas
July 22, 2023

Respectfully Submitted, with

Dan A. McCaskill

Dan A. McCaskill
Adjutant-in-Chief
Sons of Confederate Veterans

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[Draft]

Guidelines and Requirements for Conducting the Stephen Dill Lee Educational Institute National Sons of Confederate Veterans

[These Guidelines will be presented to the General Executive Council's meeting at the beginning of the 2023 Reunion in Hot Springs, Arkansas by James Ronald Kennedy Chief of Heritage Operations, 2022-2024].

Policy: It is the policy of the National Sons of Confederate Veterans (SCV) to make available Southern heritage lectures to members and pro-Southern guests, at reasonable costs, via the annual S. D. Lee Institute's educational sessions. The purpose of these educational programs is to further the knowledge and understanding of members and guests of the causes and consequences of the War for Southern Independence.

Authority: The Stephen Dill Lee Institute (Institute) is part of the National SCV Heritage Operations. The Chief of Heritage Operations, after consultation with the Commander-in-Chief, will appoint the Institute's Program Manager. Chief of Heritage Operations will report activities of the Institute as part of his reports to the General Executive Council (GEC).

National SCV Financial Sponsorship: The National SCV will provide the Project Manager with up to $5,000.00 to cover the initial expenses of setting up the Institute's educational session. It is expected that this amount will be returned to the National SCV after all expenses have been covered.

Definitions:

<u>Host Division and/or Camp</u>: SCV Division and/or Camp may volunteer to assist by hosting the Institutes educational program. Hosting includes but is not limited to financial contributions, providing volunteers to assist during set-up/take-down for meetings, and providing Honor Guards.

Program Manager: Individual appointed by the Chief of Heritage Operations who is responsible for assuring the requirements of this policy and procedure are properly executed. The Program Manger answers directly to the Chief of Heritage Operations.

Procedure:

The Program Manager or his designee shall:

1. Reserve a room to accommodate 200 attendees for the main session. The main meeting room will be set up with a head table, podium, and chairs no later than 4 PM on the day before opening ceremonies. This will allow time for color guard rehearsal, room set-up with flags from Host Division or Camp. Testing of audio/visual equipment will be done at this time.
2. Provide Chief of Heritage Operations with hotel or convention center layout—Bidders will submit room designs, square footage, seating capacity and proximity to the host hotel (if any) and list of local hotels. Bidder should note if there are any parking fees or limitations regarding Confederate flags.
3. A room for the pre-main meeting on the afternoon/night before opening ceremonies—usually on a Friday night—and the post educational sessions banquet—usually on Saturday night—will be reserved.
4. Contract for beverages to be available during educational lectures and for the Saturday night banquet. When negotiating for food the Project Manager will keep in mind the desire of the National SCV to keep total cost as low as possible to allow for more participation of members.
5. Provide Chief of Heritage Operations copies of all contracts entered by Program Manger on behalf of the Institute prior to final signing. All contracts must specify the final day to cancel contract and cost if any.
6. Two vendor tables will be provided to the National SCV at no charge. If individuals with SCV-Chat/Look Around the Confederation are recording these lectures for the SCV they will be provided with one table at no charge. All other vendors will be charged a reasonable amount per table.
7. Provide editor of *Confederate Veteran* an ad to be published in the *Confederate Veteran* at least two issues prior to the upcoming Institute's educational session.

8. Provide S D Lee webmaster with information regarding upcoming Institute session at least six months prior to upcoming session. Information regarding time and place, theme of upcoming session, and method of registration especially via website and electronic payment will be provided to webmaster.
9. Provide the Chief of Heritage Operations with a written (e-mail acceptable but not text) report on the status of the upcoming Institute program within 90 days after the National Reunion.
10. The report noted in number 9 above shall include the costs of one night hotel accommodation for each speaker in the estimation of total costs of the Institute's educational session. All national officers will use their expense accounts to cover travel, lodging, and food expenses.
11. Establish a mechanism for attendees at the current session to pre-register for next year's Institute's educational session.
12. The theme, time, and place for Institute's educational sessions will be announced two years in advance. (Similar to the way the National Reunions are scheduled).
13. Within 90 days of the close of the Institute's educational session, forward a copy of the following to the Chief of Heritage Operations:
    a. Complete list of registrants who attended sessions Friday night, Saturday sessions, and/or attended the Saturday night banquet,
    b. Complete financial report
14. Provide the Chief of Heritage Operations with a list of vendors who have purchased tables 30 days prior to the first night of the Institute's session. The Chief of Heritage Operations in consultations with the C-i-C reserves the right to decline or remove any vendor who he feels would be inappropriate to the mission of the Institute or the SCV.
15. Provide a slot on the agenda for the Chief of Heritage Operations or his designee to address the gathering or serve as one of the speakers.
16. Assure that the theme of the education session is consistent between the speakers. All lectures must be relevant to the announced theme of the educational session.

17. Speakers must be relevant experts on the session's theme. Qualifications demonstrating a potential speaker's expertise to the theme are, academic standing, publication on the theme via books, journals, or webcasts, and well known as a local or national expert via personal experience.
18. Provide for the taping/digital recording of each educational lecture. Said recordings will be posted on the Confederate Legion website within 30 days after the completion of the Institute's program. Recordings will encourage viewers to attend next year's sessions and to make a donation via the website to help defer costs of training session and recording.

1st Recommendation of the Investment Committee (Application of Rosen Mowrey Funds)

Upon meeting of and consideration by the Investment Committee of the Sons of Confederate Veterans, it is recommended that all funds held in the Rosen Mowrey Investment account be liquidated and applied to the principal balance owed on the Museum Loan account. The funds in the Rosen Mowrey Account total approximately $769,676. This application will directly reduce the loan balance.

This recommendation of the Investment Committee is made for the purpose of reducing the principal amount owed on the Museum Loan. With a reduction in the principal balance of the Museum Loan, each monthly installment payment made will apply a greater share of the monthly installment to the remaining principal balance on the loan. This application of the Rosen Mowrey Account to the Museum Loan will assist with satisfying or reducing the amount owed on the Museum Loan earlier than would otherwise be the case.

Still, monthly installments will continue to be made on or to the Museum Loan, as included and approved in the SCV Annual Budget.

2nd Recommendation of the Investment Committee (Internal Loan From Brooks Fund)

To further service, effectively reduce the Museum Loan balance owed, and reduce investment risks, the Investment Committee recommends that all investments held in the Brooks Fund at Baird Investments be transferred from such Brooks Fund held at Baird and to the Brooks Fund held at Stifel for purchase and investment into short term Treasury instruments. Transfer of Brooks Funds into a combined account will result in a total Brooks Fund account at Stifel in the approximate amount of $3 Million.

With increased interest yields which can be earned on Treasury Instruments and the benefit of reducing a greater investment risk which results from investment in equity securities, this action (i.e., investing in short-term Treasury instruments) is forecast to generate at least $12,000 per month in interest revenues. It is understood that some Treasury Instruments do not pay interest on a monthly basis. Regardless, the equivalent of $12,000 per month will paid to and upon the Museum Loan balance when paid and received in the investment account with Stifel.

A primary goal of this action is to satisfy the existing Museum Loan timely and to reduce the interest being paid to the Bank on such Museum Loan. This action will cause and result in a more stable and consistent income, while also reducing the valuation fluctuations generated through equity investments. This action will more securely ensure payments of approximately $288,000 on the existing Museum Loan over a two (2) year period.

As part of this recommendation and based on the direct use of SCV investment funds for application to the Museum Loan servicing, the Investment Committee must be consulted and shall approve any bank loan which may necessarily be negotiated before the existing Museum Loan matures in 2025.

Any funds borrowed internally from the Brooks Fund will be re-paid at the rate of the present 10 year Treasury instruments, which is reported to be 3.38%.